

ORDINANCE NO. _____, SERIES 2009

**AN ORDINANCE APPROVING THE BUDGET AND ECONOMIC
IMPROVEMENT PLAN FOR THE LOUISVILLE DOWNTOWN
MANAGEMENT DISTRICT FOR THE PERIOD JANUARY 1, 2010
THROUGH DECEMBER 31, 2010.**

Sponsored By: _____

WHEREAS, the Louisville Downtown Management District ("District") is established pursuant to LMCO Chapter 160, Sections 160.01-160.98 ("Ordinance") which provides for the financing of economic improvements that specifically benefit privately-owned property within the District; and

WHEREAS, the Board of Directors for the District has developed a budget for the period from January 1, 2010 through December 31, 2010 ("Budget") and economic improvement plan ("Plan") as required by the Ordinance; and

WHEREAS, the Board of Directors has submitted the Budget and Plan as attached hereto as Exhibit A.

**BE IT ORDAINED BY THE LEGISLATIVE COUNCIL OF THE
LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE COUNCIL) AS
FOLLOWS:**

SECTION I. That as required by the Ordinance, a public hearing was held for the purpose of soliciting comments upon the Budget and the Plan.

SECTION II. That the Budget and the Plan are approved as attached.

SECTION III. That this body directs the Board of Directors of the District to publish the Budget and the Plan pursuant to KRS Chapter 424.

SECTION IV. That this Ordinance shall take effect upon its passage and approval.

Kathleen J. Herron
Metro Council Clerk

David W. Tandy
President of the Council

Jerry E. Abramson
Mayor

Approval Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell
Jefferson County Attorney

BY: _____